**SPC: Board resolution**

On 17 Jun 2020, Saigon Plant Protection Joint Stock Company announced the Board resolution as follows:

Article 1: The Board of Directors approved the following contents:

1/ Statement No. 51/ TTr - BVTVSG - BOM on evaluation of production and business results in the first 5 months of the year and orientation for the last months of 2020

- Approve the report on evaluation of business results in the first 5 months and orientation for the last months of 2020 of the Management Board

2/ Statement No. 45/ TTr - BVTVSG - TCKT on the credit consultation of banks

- Approve the credit limit for 2020-2021 at banks:

+ HSBC - Ho Chi Minh City branch: VND 120,000,000,000. Security measure: mortgage of inventories with value of USD 5,080,000. Loan term: 12 months

+ BIDV Bank - Saigon Branch: VND 80,000,000,000. Security measure: mortgage of inventory with value of VND 40,000,000,000. Loan term: 12 months

- The Board of Management was assigned to implement the relevant procedures, take measures to control and ensure the loan limit so that the total liabilities must not exceed 3 times the equity and use the loans in the right purpose. At the same time, ensure efficient use of capital and preservation of equity

3/ Statement No. 46/ TTr - BVTVSG - BKS regarding the selection of an independent auditing company

- Agree to select AASC Auditing Firm Company Limited to audit the Company's financial statement in 2020 at the request of the Supervisory Board with an expected audit cost of VND 150,000,000 (excluding VAT)

- Assign the Supervisory Board to perform contract signing procedures as prescribed

4/ Statement No.48/ TTr - BVTVSG - TCKT on consulting for loans to buy cars for production and business according to the plan on procurement and big repair in 2020

- Approve the finance lease at VIETNAM INTERNATIONAL FINANCE LEASE CO., LTD (VILC) with the following basic contents:

+ Total financial leasing amount in Vietnam dong: VND 3,247,382,300 x 70% = VND 2,273,167,610

+ The purpose of financial leasing: Buying 03 pick-up cars + 01 07-seat car, 100% new car, model 2019-2020, under a investment, procurement, repair project in 2020

+ Financial leasing period: 60 months

- The Board of Management was assigned to implement in accordance with the law. After allocating vehicles to the branch, the Management Board is requested to submit a report to the Board of Directors

5/ Statement No.49/ TTr - BVTVSG - TCKT on the termination of operation of branches, establishment of representative offices and business locations

- The Board of Directors agrees at the proposal of the Board of Management as follows:

+ Terminating the operation of the branches of Bac Lieu - An Giang - Kien Giang - Dong Thap - Tan An - Khanh Hoa and shifting to the Representative Office form

+ Terminate operation of Da Nang branch and switch to business location form under Dong Nai Branch

- Assign the Management Board to organize the implementation of the procedures in accordance with the law. Besides, monitoring the production and business activities of the Branches, Representative Offices and Business Locations to ensure efficiency

6/ Allocation of bonus fund of the Board of Directors, Supervisory Board, and Management Board in 2019

- Agree on the allocation of bonus funds of the Board of Directors, Supervisory Board and Management Board in 2019. The total payment is VND 370 million for 15 individuals

Article 2: The members of the Board of Directors, the Supervisory Board, the Management Board, the relevant departments and units are responsible for the implementation of this resolution

Article 3: This Resolution takes effect from the date of signing.